

> BOUTIQUE EQUITIES MANAGER OF THE YEAR

Quadra Capital Partners

Its global equity long-short fund has achieved sustained outperformance in volatile markets

Over the last 12 months, the Global Equity Alpha fund realised performance (net of all fees) of 16.2% while keeping volatility between 5% and 6% (as of April 2017).

Quadra has also notably outperformed its peers during special events. As a result of Brexit the MSCI and HFRX indices were down -0.45% and -0.22% respectively but Quadra's global equity fund achieved +0.75%.

Quadra has also been remarkably accurate at predicting M&A activity. Over the last 12 months, the firm says four stocks that it held in its portfolio have been subject to M&A activity,

the largest two of which were Actelion and Mead Johnson.

Quadra utilises a "consistent and robust approach" developed by portfolio manager Paul-Georges Moucan, who started the strategy at Amundi in 2005 and continues to replicate it today.

"We have an experienced and consistently outperforming portfolio manager over the last 10 years, realising an annual average performance of 11% since 2005 vs 0% for peers and 6% for the MSCI," says a spokesperson.

Quadra says that achieving performance is key but controlling volatility

is also an important aspect, which is capped at 10% and typical around 5-6%. "Quadra mixes the robustness of the institutional structure (Sicav) with the agility of a boutique," says the spokesperson. "We are small and yet outperform larger institutions by far. We differentiate ourselves also by our originality."

Quadra's global equity long/short strategy has proven itself to work well. Moucan has developed a unique and original strategy with stable grounds and proven to outperform once again in the long run while managing the drawdowns and controlling the volatility, according to the firm.

Quadra was ranked number one within the global equity long/short category in the Citywire ranking selector at the end of March, with a 13.3% one-year rolling average, volatility of 5.6% and max drawdown of 2.2%.

Quadra has very low drawdowns (max -2.2%) and a quick recovery time after they occur, according to the firm. ■